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FOR IMMEDIATE RELEASE

CARRIER CORPORATION: 100 YEARS OF INNOVATION

*Carrier Corporation Kicks off 100th Anniversary Tribute to Unsung Icon,
Willis Carrier, Inventor of Modern Air Conditioning*

FARMINGTON, Conn., June 12, 2002 – He’s one of America’s greatest inventors. But unlike Edison, Ford, Bell or the Wright Brothers, his remarkable accomplishment has never been fully recognized. He made indoor sports and summer blockbuster movies possible. His invention facilitated the growth of the microchip and pharmaceutical industries. Some even credit him for the rise of the New South and the Sun Belt. He’s Dr. Willis H. Carrier, the inventor of modern air conditioning.

One hundred years ago this summer, Carrier, a gifted young engineer, invented modern air conditioning, making the world a much cooler place in which to live. On July 17, 1902 he designed the first system that provided man-made control over temperature, humidity, ventilation and indoor air quality as a solution to the quality problems experienced at a Brooklyn, N.Y. printing plant, Sackett-Wilhelms Lithographing and Publishing Company.

“Despite the immense impact of air conditioning on humankind, Willis Carrier is still surprisingly unknown,” said Geraud Darnis, president, Carrier Corporation. “We think he should rightfully be viewed by historians and the public as one of world’s greatest inventors. A humble but determined man, he truly changed the way we work and live.”

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CARRIER ANNOUNCES WORLD'S MOST EFFICIENT/AFFORDABLE CHILLER – Pg 2

Since Dr. Carrier invented modern mechanical air conditioning in 1902, the company he later founded, Carrier Corporation, has been at the forefront of the world's heating, ventilation, air conditioning and refrigeration (HVAC/R) industry.

Today, the Carrier brand name is recognized in 171 countries, with more than 42,000 employees producing and servicing the industry's broadest selection of quiet, compact, energy-efficient and environmentally responsible heating, cooling and refrigeration systems.

Carrier creates comfort, cooling and refrigeration wherever people live, work or play. The company's products satisfy a wide range of customer needs in the HVAC/R industry, from portable air conditioners for a small bedroom to powerful chillers that cool vast interior spaces such as airport terminals, shopping malls and office towers.

Carrier's products also provide comfort to passengers of the world's buses, trains and cruise ships. Manufacturing processes in the factories of many global companies are cooled by Carrier systems. And a large portion of the world's perishable goods goes to market in trucks, trailers, refrigerated display cases and oceangoing containers cooled by Carrier.

Celebrating 100 years of innovation and the invention of scientific air conditioning by its founder, Dr. Willis Haviland Carrier, Carrier Corporation is the world's largest manufacturer of heating, air conditioning and refrigeration systems and equipment. It is a subsidiary of United Technologies Corporation (NYSE:UTX), provider of a broad range of high-technology products and support services to the aerospace and building systems industries.

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